

ASOCIJACIJA POSLOVNIH ŽENA CRNE GORE "POSLOVNA ŽENA"

COMMUNICATION ON ENGAGEMENT (COE) OF BUSINESS WOMEN ASSOCIATION OF MONTENEGRO (BWA)

From: 1 January 2018 To: 31 December 2020

6 January 2021

To our stakeholders:

I am pleased to confirm that Business Women Association of Montenegro (BWA) reaffirms its support to the United Nations Global Compact and its Ten Principles in the areas of Human Rights, Labor, Environment and Anti-Corruption. This is our Communication on Engagement with the United Nations Global Compact. We welcome feedback on its contents.

In this Communication of Engagement, we describe the actions that our organization has taken to support the UN Global Compact and its Principles as suggested for an organization like ours. We also commit to sharing this information with our stakeholders using our primary channels of communication.

Sincerely yours,

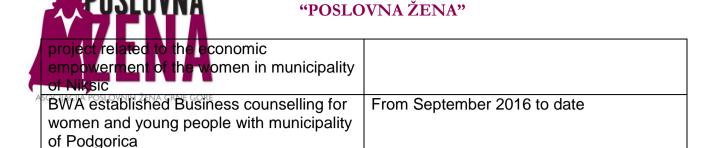
Ljubica Kostic-Bukarica, president

ACTIVITY	TIMEFRAME
Strategy for Development of Women Entrepreneurship in Montenegro 2021-2024 envisages, besides promotion of women rights, support for women in business and their greater involvement in economy. Team members in the preparation of the Strategy and action plan for 2021. BWA is one of the institutions developing Strategy 2015-2020 and implementing AP.	During 2020
BWA continuously promotes the concept of corporate social responsibility among its members. we are members of the network for corporate social responsibility	2010-2020
The Association implemented the project Enhancing competitiveness and developing business environment in the Croatia, Bosnia and Hercegovina and Montenegro	From November 2017 to January 2020



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Project objectives: The project addresses identified challenges by education programs with advisory services to SMEs engaging into a cross-border cluster with dedicated e-platform. The awareness will be raised through communication activities and all 5 partners form 3 counties will work together with joint development, implementation, financing and staffing principle to maximize impact of the project throughout 3 countries.	
Implementation of the project Fostering female entrepreneurship through trainings and mentorship. The Project objective is to increase number of women entrepreneurs and self-employment of women through their education and mentoring at the local and national level. It is also envisaged constructive dialogue with local institutions with the aim to improve business and institutional environment for entrepreneurial development. 120 women from 6 Montenegrin municipalities will participate 2 regional conferences and attend intensive trainings and one-to-one direct mentoring from experienced women entrepreneur members of BWA.	2019
Continuous cooperation with Ministry for Human and Minority Rights, Ministry of Labour and Social Welfare and UNDP Office in Montenegro in order to establish the principles, policy measures and activities in respect of human rights and freedoms, with particular emphasis on issues of minorities and other minority groups, protection of members of socially vulnerable groups and the development of equal opportunities for men and women, and women empowerment.	2010-2020
Participation in the project Support to the anti-discrimination and gender equality policies, UNDP and Ministry for Human and Minority Rights. BWA is responsible for the implementation of the part of the	2018



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About the BWA:

Business Women Association of Montenegro "Busines Woman" is NGO, founded in 2009, with the support of Montenegrin Employers' Federation (MEF) and German Tehnical Cooperation (GTZ), by 12 female owners, directors and managers of Montenegrin companies and MEF. "Business woman" objective is provide networking of business women at local, national, regional and international level, towards development of personal business, presenting development opportunities and needs, exchange of ideas, knowledge and experience, as well as realization of common projects. In this way, its intention is to help future position of women in society, business and management, and to whole Montenegrin economy. Business Women Association of Montenegro "Busines Woman" is a member of MEF, Association of Organisations of Mediterranean Businesswomen – AFAEMME (since 2010) and UN Global Compact (since 2011), and participates in membership of UN Global Compact Network in Montenegro (since 2010).

The main goal of **Business Women Association of Montenegro** is affirmation of business women, strengthening women's business, entrepreneurship and leadership, linking business women on local, regional and international level (with similar networks in the region, Europe and worldwide), expansion of the business culture and ethics.